

# Signed, Sealed & Delivered



**“Once again, the City of Port Colborne reinforces the value of teamwork and civic loyalty as we provide essential services ensuring all citizens a secure environment in which to live, work and play. Our newest partner, Canadian Niagara Power, brings with them a reputation of expert utility operations and experience. Our partnership with them certifies the strengths upon which the City of Port Colborne was built.”**

**Vance Badawey, Mayor of the City of Port Colborne**

The City of Port Colborne and Canadian Niagara Power Inc. have something to celebrate – the Ontario Energy Board has approved their ground-breaking 10-year lease agreement worth \$15.7 million, and the agreement is now signed, sealed and delivered. Under the agreement, the City of Port Colborne will receive monthly lease payments from Canadian Niagara Power, while CNP will assume all responsibilities for the utility business operations in Port Colborne.

“Canadian Niagara Power has been proactively seeking opportunities presented by the restructuring of Ontario’s electricity industry,” explains Mardon J. Erbland, President and CEO. “We invite other municipalities to explore our resources, expertise and experience with the goal of establishing successful electric utility partnerships.”

For more information about successful partnerships, please contact:

**Bill Daley**

Vice President, Corporate Development  
Canadian Niagara Power  
Tel: (905) 994-3631  
e-mail: [bill.daley@CNPower.com](mailto:bill.daley@CNPower.com)



**CANADIAN  
NIAGARA POWER**  
COMPANY LIMITED